

Certificate of Management

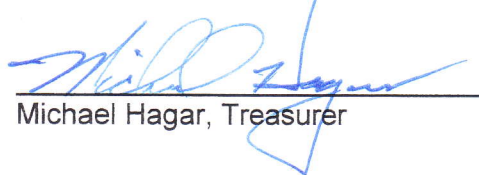
Hills Of Bandera Ranch Property Owners Association (HOBRPOA)

(Bandera and Medina Counties)

The undersigned, Michael Hagar hereby certifies that he is the acting Managing Agent for the Hills of Bandera Ranch Property Owners Association, (HOBRPOA), a Texas non-profit corporation; that, as such, he is the keeper of the records and minutes of the proceedings of the Association, which is duly organized and existing under the laws of the State of Texas. The undersigned hereby further certifies as follows:

Attached hereto in accordance with the provisions of applicable laws are a true and complete copy of the Certificate of Formation (Exhibit "A"), the Bylaws (Exhibit "B") and Declaration of Covenants (Exhibit "C") and Subdivision Plats (Exhibit "D") for the Hills of Bandera Ranch Property Owners Association which has not been amended, modified or rescinded, except as attached hereto, and is in full force and effect on the date hereof.

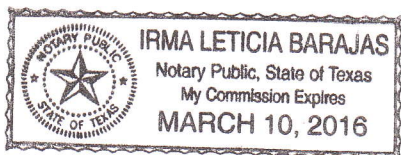
IN WITNESS WHEREOF, I have hereunto set my hand this 17 day of February, 2014.

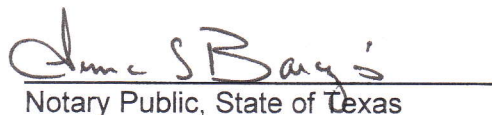

Michael Hagar, Treasurer

ACKNOWLEDGMENT

**STATE OF TEXAS
COUNTY OF BANDERA
COUNTY OF MEDINA**

This instrument was acknowledged before me on the 17 day of February, 2014 by Michael Hagar, Managing Agent/Treasurer for the Hills Of Bandera Ranch Property Owners Association, a Texas non-profit corporation, on its behalf, who stated before me that the foregoing was true and correct to the best of his knowledge and belief.




Notary Public, State of Texas

AFTER RECORDING, RETURN THIS INSTRUMENT TO:
HOBRPOA
810 Mustang Pass
Bandera, Texas 78003

Hand Delivered To:
Brooks Myers